

Dr. Raj Chetty William A. Ackman Professor of Economics at Harvard University and the Director of Opportunity Insights

# DATA SUMMARY ARD MOBII

Distinguished economist, MacArthur Genius Fellow, and member of the National Academy of the Sciences Dr. Raj Chetty leads a non-partisan research team that conducts big data analysis on the determinants of opportunity and intergenerational success. This data summary, prepared by the Kem C. Gardner Policy Institute, provides background for Dr. Chetty's Societal Impact Seminar held at the University of Utah.

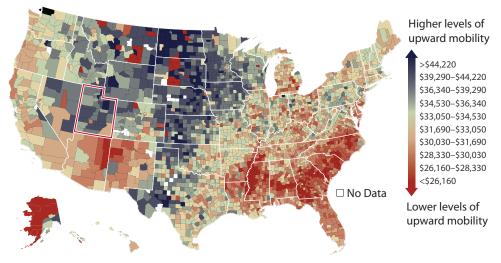
#### Utah leads many other states in upward mobility.

#### **U.S. Upward Mobility by County**

Average income for children born from 1978 to 1992 for parents earning in the 25th income percentile

Note: Average income for children born from 1978 to 1992 to parents earning in the 25th income percentile (~\$33,000 in 2023 dollars).

Source: Opportunity Insights (Chetty, Hendren, Jones, Porter)

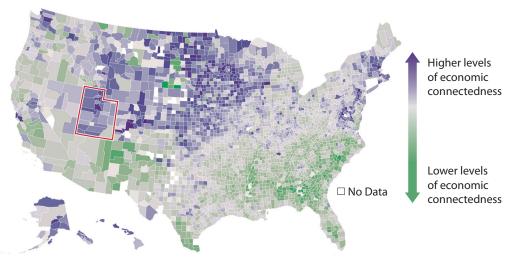


### Utah exhibits high levels of economic connection between socioeconomic groups.

#### **Economic Connectedness by State, 2022**

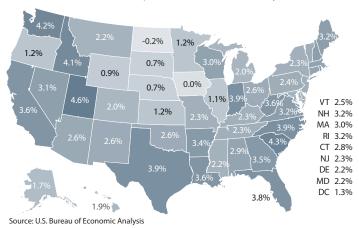
Note: Economic connectedness measures "the share of high socioeconomic status (SES) friends among individuals with low socioeconomic status" using measures such as neighborhood income and educational attainment. A higher value represents higher levels of economic connectedness. According to several studies, economic connectedness is "among the strongest predictors of upward income mobility identified to date... If children with low-SES parents were to grow up in counties with economic connectedness comparable to that of the average child with high-SES parents, their incomes in adulthood would increase by 20% on average." Chetty et al. Social Capital I: Measurement and Associations with Economic Mobility. Data rely on U.S. Census Bureau 5-year ACS income data (2014-2018) and Facebook data (2022).

Source: Social Capital I: Measurement and Associations with Economic Mobility, Raj Chetty et al, accessed via Nature.com



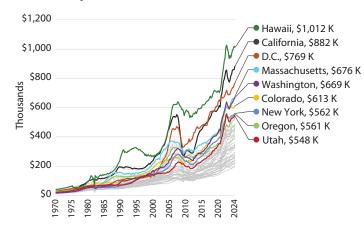
#### Utah's economy leads the nation in economic growth.

State Cumulative Three-Quarter Real GDP Growth, 2024



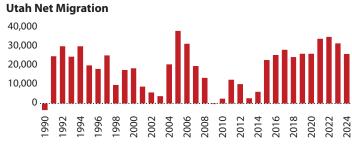
## Utah ranks as the 9th most expensive housing market in the country.

**Quarterly Median Sales Price of Single-Family Homes** 1970-2024 Q4

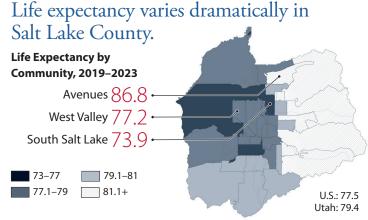


Source: National Association of Realtors

### Utah experienced 33 of 35 years of net in-migration.



Source: Kem C. Gardner Policy Institute and Utah Population Committee

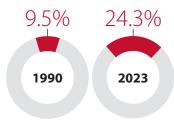


Note: U.S. life expectancy based on 2022 data. Community average for West Valley computed by the Kem C. Gardner Policy Institute. Source: Utah Dept. of Health, IBIS; compiled by Kem C. Gardner Policy Institute

Utah continues to become more racially and ethnically diverse.

**Percent Racial/Ethnic** Minority: 1990 and 2023

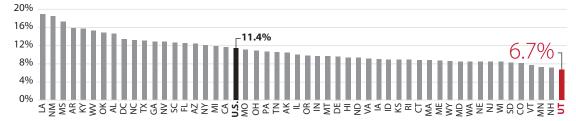
Source: U.S. Census Bureau (1990 Decennial Census; 2023 U.S. Census Bureau Population Division)



■ Minority Population Non-Hispanic White Population

### Utah exhibits the lowest poverty rate in the nation.

Poverty Rate, 2021-2023 Average Source: U.S. Census Bureau



#### Utah possesses the third most well-trained and well-educated workforce in the country.

Share of Adults 25-64 with a Postsecondary Certification, Credential or Degree, 2022

Note: Credentials include industryrecognized certifications and college-level certificates. Degrees are associate, bachelor's, graduate, and professional. Source: Lumina Foundation

